

New Jersey Department of Agriculture Class I Advanced Milk Price Announcement

May-24

#Converted Raw Milk Cost By Container Size at the

		\$3.15	Differential			
			NORTH JERSEY			
			3.25%	2%	1%	0.10%
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
Plain Milk:	Gallon		\$1.8853	\$1.5423	\$1.2644	\$1.0155
	Half Gallon		\$0.9426	\$0.7712	\$0.6322	\$0.5078
	Quart		\$0.4713	\$0.3856	\$0.3161	\$0.2539
	Pint		\$0.2357	\$0.1929	\$0.1581	\$0.1269
	10 Ounce		\$0.1473	\$0.1205	\$0.0988	\$0.0793
	Half Pint		\$0.1178	\$0.0964	\$0.0790	\$0.0635
Flavored Milk:	Pint		\$0.2192	\$0.1789	\$0.1467	\$0.1177
	10 Ounce		\$0.1370	\$0.1118	\$0.0917	\$0.0735
	Half Pint		\$0.1096	\$0.0895	\$0.0733	\$0.0588

#Converted Raw Milk Cost By Container Size at the

		\$3.05	Differential			
			SOUTH JERSEY			
			3.25%	2%	1%	0.10%
			Whole Milk	Reduced Fat Milk	Low Fat Milk	Skim
Plain Milk:	Gallon		\$1.8767	\$1.5337	\$1.2558	\$1.0069
	Half Gallon		\$0.9383	\$0.7668	\$0.6279	\$0.5034
	Quart		\$0.4692	\$0.3834	\$0.3140	\$0.2517
	Pint		\$0.2346	\$0.1918	\$0.1570	\$0.1259
	10 Ounce		\$0.1466	\$0.1198	\$0.0981	\$0.0787
	Half Pint		\$0.1173	\$0.0959	\$0.0785	\$0.0629
Flavored Milk:	Pint		\$0.2182	\$0.1779	\$0.1457	\$0.1167
	10 Ounce		\$0.1364	\$0.1112	\$0.0911	\$0.0729
	Half Pint		\$0.1091	\$0.0890	\$0.0728	\$0.0583

Price includes the 20 cent per hundredweight Milk PEP assessment authorized under the Fluid Milk Promotion Act of 1990, which mandated a 20 cent assessment on all fluid milk products processed and marketed commercially in consumer type packages.

Price includes the New Jersey Fuel Adjuster add-on for Class I utilization pricing.

May Class I Fuel Adjuster is \$0.87 per hundredweight.

The current administrative assessment levied on processors by the Market Administrator is 4.5 cents per hundredweight.

#Cost represents the converted cost of the raw milk in various size containers. These costs do not include any associated processing, packaging, transportation, profit margin or other cost factors associated with processing milk.